



MID-ATLANTIC FASTENER DISTRIBUTORS ASSOCIATION *Founded 2003*

Annual Report 2010

Some of the Objectives of the Organization

- To unite in a common organization for members engaged in the business of fastener distribution
- To promote the general welfare of the wholesale fastener distribution industry
- To promote scholarship funds for members and their families
- To facilitate the interchange of ideas, education, and information on current practices relating to the industry and its members.

2010 Events and Scholarship



Officers

Rick Lubker
President

Tim Bozarth
Vice President

Bryan Michael
2nd Vice President

John Pohlhaus
3rd Vice President

Barbara Traum
Treasurer

Tricia Frey
Membership

May 13, 2010- Representative Symposium, Food, Open bar, and Industry News geared to specific companies represented by various local Manufacturers Representatives

May 14, 2010- 7th Annual MAFDA Golf and Scholarship Outing. Great Golf with colleagues in the fastener industry, lunch, dinner, and \$10,000 of scholarship money awarded to 10 children of employees of member companies to pursue higher education in 2010.

November 16, 2010 - Continuing Education Series on understanding military sales opportunities, challenges, and requirements hosted by Mr. Christopher Brown, Director of DLA Aviation Supplier Operations the new name for the Defense Industrial Supply Center (DISC)

info@mafda.us

Mid-Atlantic Fastener Distributors Association

P.O. Box 752 Swedesboro, NJ 08085

www.mafda.us

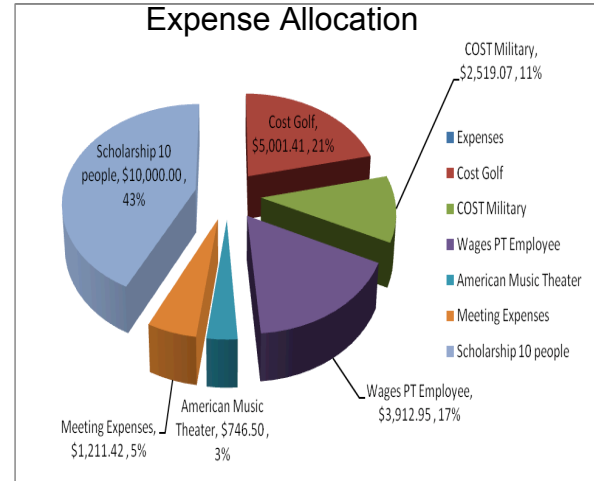




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2010 Annual Report Financial Results

MAFDA dedicated 43% of expenses and 38% of revenue to scholarship funding in 2010 which shows that Scholarship funding for member's and their children is a fundamental priority of the MAFDA. MAFDA is dedicated to serving members and their families through education, collaboration, and scholarship. MAFDA has an open book policy and the enclosed financial report shows the revenue and expense breakdown for 2010.



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SALES (Income)	Dollar Value	% SALES
MAFDA MEMBERSHIP 50 MEMBERS	\$9,750.00	37.72%
MAFDA INITIATION FEE	\$500.00	1.93%
SCHOLARSHIP FUNDING	\$4,700.00	18.18%
Golf Sponsor	\$2,400.00	9.28%
Golf Lunch Dinner	\$5,970.00	23.09%
Dinner Only (golf Outing)	\$240.00	0.93%
Military Event	\$2,290.00	8.86%
Total Sales	\$25,850.00	100.00%
Expenses	Dollar Value	% SALES
Cost Golf	\$5,001.41	19.35%
COST Military	\$2,519.07	9.74%
Wages PT Employee	\$3,912.95	15.14%
American Music Theater	\$746.50	2.89%
Meeting Expenses	\$1,211.42	4.69%
Scholarship 10 people	\$10,000.00	38.68%
Total Expenses	\$23,391.35	90.49%
RESERVE	\$2,458.65	9.51%

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